## STATE OF MINNESOTA

## DEPARTMENT OF COMMERCE

**BULLETIN 97-4** 

Issued this 31st day

of July, 1997

TO: MINNESOTA DOMICILED INSURERS, FRATERNAL BENEFIT SOCIETIES and NONPROFIT HEALTH SERVICE PLAN CORPORATIONS

RE: Credit for Reinsurance under §60A.092, Subd. 4

hi order for a Minnesota domiciled insurer to take credit as either an asset or a deduction from liability for reinsurance under §60A.092, subds. 3 and 4, Similar state standards, the assuming insurer must file with the Department, the attached Certificate of Assuming Insurer Form AR-1. The Form AR-1 should be filed with the commissioner on or before the balance sheet date for which credit for insurance is to be taken.

This bulletin is effective beginning with the 1997 annual statement.

David B. Gruenes

Commissioner of Commerce